Power of Attorney for Authorizing the Sending of SWIFT Messages

A non-SWIFT member can authorize another SWIFT member to send instructions on its behalf. This could be the case between an investment bank and its parent bank or when business relationships permit such arrangement. In this case the non-SWIFT member of Midclear must send a power of attorney to Midclear stating the BIC code authorized to be used on its behalf.

Midclear requires a power of attorney from the Midclear participant ('Authorizing Member') who is not a SWIFT member authorizing another Midclear Participant ('authorized member') who is a SWIFT member to send instructions on its behalf.

The Power of attorney must state that the Authorizing Member must undertake to ratify all that the Authorized Member may lawfully do or cause to be done and accepts irrevocably the execution by Midclear of any SWIFT message sent by the Authorized Member on behalf of the Authorizing Member in exercise of the power of attorney.

Please complete the following and send to Midclear.

<Letter Head of Financial Institution or Bank>

Dear Sirs,

Kindly consider (Name of Participant) as an indirect RTGS member.

As such, we are requesting our transactions to be cleared and settled through the account of (Name of Clearing Bank) using the following:

BIC: (of Clearing Bank)

USD IBAN: (of the Participant at the Clearing Bank)

LBP IBAN: (of the Participant at the Clearing Bank)

Date Signature and Stamp	Date Signature and Stamp
Of the Participant	Of the Clearing Bank